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New Enhancements to our HomeReady® Mortgage Program

Designed to give today's homebuyers more options

With a low down payment and expanded financing flexibility, HomeReady® offers an ideal solution that works for today's creditworthy low-income borrowers whether they're first-time or repeat buyers.

To address some of the barriers to entry for very low-income purchase (VLIP) borrowers, we are implementing a new **\$2,500 grant** for use towards closing costs and down payment.

Key Features

- ✓ Borrowers with a qualifying income of less than or equal to 50% of the applicable area median income (AMI) of the subject property's location are now eligible to receive a **\$2,500 lender grant** for use towards closing costs and down payment.
- ✓ The full amount of the \$2,500 grant must be provided directly to the borrower through the transaction.
- ✓ Loan must be closed no later than February 1, 2025.

**Increasing Borrower's Access to Homeownership.
Give us a call to learn more!**

This is not a commitment to lend. All loans subject to credit approval. Guidelines subject to change without prior notice.

Your Contact Info Here - Contact Sherri Waller to have your personalized flyer created Email: swaller@bancmac.com



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